

ECA TREASURER'S REPORT
 FOR THE ONE MONTH ENDED JANUARY 31, 2016
 PREPARED February 24, 2016

CURRENT ASSETS

	AS OF <u>01/31/16</u>	AS OF <u>02/24/16</u>
LAKE SHORE RESERVE ACCOUNT	\$ 278,747.29	\$282,127.18
LAKE SHORE CHECKING ACCOUNT	38,494.12	61,573.51
UNDEPOSITED FUNDS	<u>9,893.00</u>	<u>-0-</u>
	<u>\$ 327,134.41</u>	<u>\$343,700.69</u>
 OTHER CURRENT ASSETS:		
ACCOUNTS RECEIVABLE	\$ 12,186.25	
ACCOUNTS RECEIVABLE-SPECIAL ASSESSMENT	\$ 1,060.00	
 PREPAID INSURANCE	 \$ 10,948.39	
 TOTAL CURRENT ASSETS PER FINANCIALS	 \$351,329.05	

FIXED ASSETS

EQUIPMENT, NET OF DEPRECIATION	\$ <u>24,512.60</u>
 TOTAL ASSETS	 <u>\$375,841.65</u>

BUDGET vs. ACTUAL FOR THE ONE MONTH ENDED 01/31/16

	<u>ACTUAL</u>	<u>BUDGET FOR 01 MO</u>	<u>ANNUAL BUDGET</u>
INCOME	\$ 30,313.95	\$ 28,264.00	340,976.00
EXPENSE	21,627.60	<u>20,583.00</u>	<u>328,829.00</u>
 NET INCOME	 \$ <u>8,686.35</u>	 \$ <u>7,681.00</u>	 \$ <u>12,147.00</u>

Our financials were prepared on the accrual basis. Income is recorded as earned and expenses are recorded as incurred.

I MOVE THAT WE ADOPT THE JANUARY 31, 2016 TREASURER'S REPORT.

February 24, 2016
DEBORAH S. FERRIS, TREASURER